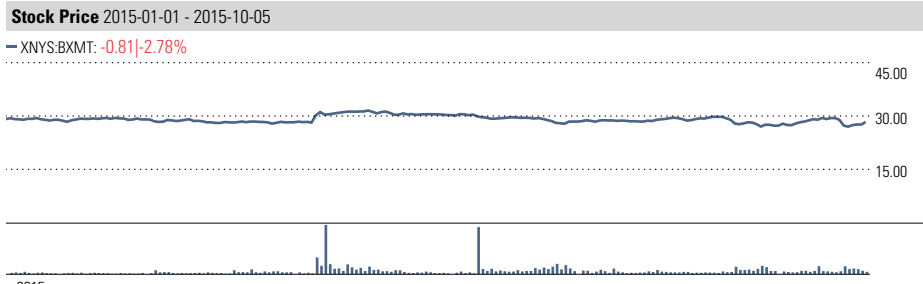


# Blackstone Mortgage Trust Inc Class A BXMT

Morningstar Analyst Rating

Last Price	Day Change	Open Price	Day Range	52-Week Range	Proj. Yield	Market Cap	Volume	Avg Vol.	Forward P/E	P/B	P/S	P/CF
\$ 28.54	↑0.21   0.74 %	\$ 28.36	28.28-28.61	22.34-31.80	8.75	2.66 bil	192,378	689,502	10.30			--



**Morningstar's Take**

Fair Value Estimate	\$ -
Consider Buying	\$ -
Consider Selling	\$ -
Fair Value Uncertainty	—
Economic Moat	—
Stewardship	—
Growth	F
Profitability	-
Morningstar Credit Rating	-

**Key Stats**

	Stock	Ind Avg	Relative to Industry
Price/Earnings TTM	16.2	39.6	
Price/Book	1.1	1.6	
Price/Sales TTM	9.4	6	
Rev Growth (3 Yr Avg)	-15.2	12.8	
Net Income Growth (3 Yr Avg)	-29.6	-11.5	
Operating Margin % TTM	68.4	27.7	
Net Margin % TTM	57.9	15.2	
ROA TTM	1.5	0.8	
ROE TTM	5.8	3.9	
Debt/Equity	3.2	1.1	

**Financials**

	Annual			Quarterly	
	2014-12	2013-12	2012-12	2015-06	2014-06
<b>Income Statement</b>					
Revenue	148	44	197	56	58
Operating Income	101	26	184	33	38
Net Income	90	15	181	29	33
Earnings Per Share	1.86	0.81	73.10	0.36	0.70
Shares Outstanding	48	19	2	81	48

**Balance Sheet**

	2014-12	2013-12	2012-12	2015-06	2014-06
Current Assets					
Non Current Assets					
Total Assets	4,589	2,213	322	10,466	3,755
Current Liabilities					
Total Liabilities	3,123	1,495	249	7,983	2,515
Stockholders' Equity	1,465	718	73	2,483	1,239

**Dividends**

Declared Date	09/14/2015
Ex-Dividend Date	09/28/2015
Latest Indicated Dividend Amount	0.62
Projected Yield	8.75 %

**Recent Dividends & Splits**

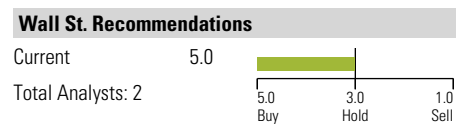
Date	Type	Amount
09/28/2015	Cash Dividends	0.6200
06/26/2015	Cash Dividends	0.5200
03/27/2015	Cash Dividends	0.5200
12/29/2014	Cash Dividends	0.5200

**Purchase Options**

Direct Investment	No
Dividend Reinvestment Plan	No

**Competitors**

Name	Price	% Chg	TTM Sales \$ mil
Blackstone Mortgage Trust Inc Class A	\$28.54	0.78 ↑	187
Equinix Inc	\$271.71	-4.14 ↓	2,567
Vornado Realty Trust	\$93.29	0.48 ↑	2,391
VEREIT Inc Class A	\$8.14	0.37 ↑	1,664
Gecina	\$133.50		633
Annaly Capital Management Inc	\$10.20	0.05 ↑	327



**Ownership**

Fund Owners	Star Rating	% Shares Held	% Total Assets
AllianzGI NFJ Small-Cap Value Instl	★★★★	2.57	1.06
Vanguard Small Cap Index	—	2.06	0.09
iShares Mortgage Real Estate Capped	★	1.81	4.69
Vanguard Total Stock Mkt Idx	—	1.87	0.01
Goldman Sachs Small Cap Value A	★★★	1.69	0.60

**Insiders**

	% Change TTM	% Shares Outstanding
Michael B. Nash	99,993	0.18
Stephen D. Plavin	62,834	0.16
Lynne B. Sagalyn	5,897	0.04
Martin L. Edelman	5,066	0.04
John G. Schreiber	-11,142	0.04

**Blackstone Mortgage Trust Inc Class A BXMT**

Morningstar Analyst Rating

—

Last Price	Day Change	Open Price	Day Range	52-Week Range	Proj. Yield	Market Cap	Volume	Avg Vol.	Forward P/E	P/B	P/S	P/CF
\$ 28.54	↑0.21   0.74 %	\$ 28.36	28.28-28.61	22.34-31.80	8.75	2.66 bil	192,378	689,502	10.30			--

**Cash Flow**

Cash From Operations	81	29	7	-26	19
Capital Expenditures					
Free Cash Flow	81	29	7	-26	19

**Blackstone Mortgage Trust Inc Class A BXMT**

## Quote

Stock Type	Last Close 10/06/2015	Fair Value Estimate	Morningstar Rating™
Hard Asset	28.54	\$	

**Industry Classification**

NAICS	Miscellaneous Intermediation (523910)
SIC	Real Estate Investment Trusts (7222); Real Estate Investment Trusts (6798)
ISIC	Real Estate Activities With Own or Leased Property (6810)

**Operation Details**

Fiscal Year Ends	2015-12-31
CIK	1061630
Year Established	
Employees (12/31/2011)	29
Full Time	29
Part Time	
Auditor (12/31/2014)	Deloitte & Touche LLP
Legal Advisor (05/30/2008)	Paul Hastings LLP
Key Executives	Stephen D. Plavin/Director, President and Chief Executive Officer; Douglas Armer/Managing Director, Head of Capital Markets and Treasurer; Thomas C. Ruffing/Managing Director, Asset Management; Paul D. Quinlan/Chief Financial Officer and Assistant Secretary; Randall S. Rothschild/Secretary and Managing Director, Legal and Compliance; Chief Operating Officer of the Manager; Anthony F. Marone/Senior Vice President, Principal Accounting Officer and Controller; Weston Tucker/Managing Director and Head of Investor Relations

**Business Description**

Blackstone Mortgage Trust Inc is a real estate finance company that originates and purchases senior mortgage loans collateralized by properties in the United States and Europe.

30-day Avg Volume	0.8Mil
Market Cap	2.6Bil
Net Income	0.1Bil
Sales	0.2Bil
Sector	Real Estate
Industry	REIT - Diversified
Stock Style	<input checked="" type="checkbox"/> Small Value
Direct Investment	No
Dividend Reinvestment	No

# Blackstone Mortgage Trust Inc Class A BXMT

## Quote

<b>Stock Type</b>	<b>Last Close 10/06/2015</b>	<b>Fair Value Estimate</b>	<b>Morningstar Rating™</b>
Hard Asset	28.54	\$	

### Industry Peers

	Morningstar Rating	Market Cap \$Mil	Net Income \$Mil	P/S	P/B	P/E	Dividend Yield%	5 Yr Rev CAGR%	Med Oper. Margin%	Interest Coverage	D/E
Blackstone Mortgage Trust Inc		2,641	108	9.4	1.1	16.2	7.7	29.3	86.4	2.5	3.2
Vornado Realty Trust (USD)	★★	17,511	975	7.4	3.3	44.0	2.8	2.9	21.7	2.1	1.9
Equinix Inc (USD)		16,144	-176	6.1	7.3		1.8	22.6	20.8	1.3	2.0
Annaly Capital Management Inc (USD)		9,657	120	29.5	0.8	198.6	11.8	-23.7	88.3	-0.6	0.2
Gecina (USD, EUR)		8,344	542	13.2	1.2	13.7	3.9	-0.2	86.4		0.5
VEREIT Inc (USD)		7,339	-767	4.4	0.8		4.8		-37.0	-11.5	1.1
Stockland Corp Ltd (USD, AUD)		6,528	903	4.3	1.1	10.1	6.5	-0.8	24.3	8.9	0.3
Fibra Uno Administracion SA de CV (USD, MXN)		6,290	5,670	13.0	1.0	21.1	3.2		82.1	3.8	0.4
W P Carey Inc (USD)		6,135	159	6.8	1.7	40.9	6.5		29.7	2.3	1.2
GPT Group (USD, AUD)		6,102	826	12.0	1.2	10.0	4.8		80.4	6.7	0.4
Derwent London PLC (USD, GBP)		6,081	769	20.1	1.1	4.9	1.1		303.2	21.1	0.2
Lamar Advertising Co (USD)	★★★	6,023	343	3.9	6.1	15.1	5.4		17.9	2.4	2.0
Growthpoint Properties Ltd (USD, ZAR)		5,623	6,955	8.8	1.2	10.0	1.6	13.3	75.2	4.9	0.4
Dexus Property Group (USD, AUD)		5,082	618	7.8	1.1	11.0	5.8	3.5	66.1	4.3	0.4
Starwood Property Trust, Inc. (USD)		5,031	494	5.6	1.2	9.6	9.1	179.2	66.4	4.3	0.3
Empire State Realty Trust Inc (USD)		4,668	68	7.0	3.4	68.6	2.0		33.9	2.1	1.2
Empire State Realty OP, LP (USD)		4,564	68	7.0	3.3	68.0	1.5		34.1	2.1	1.2
Empire State Realty OP, LP (USD)		4,561	68	7.0	3.3	68.0	1.5		34.1	2.1	1.2
Empire State Realty OP, LP (USD)		4,424	68	6.8	3.2	65.9	1.5		34.1	2.1	1.2
H&R Real Estate Investment Trust (USD, CAD)		4,270	487	4.6	0.8	11.4	4.8		23.1	2.5	0.2
Spirit Realty Capital Inc (USD)		4,238	127	6.2	1.2	98.7	7.1		-14.5	0.8	1.1
Great Portland Estates PLC (USD, GBP)		3,972	508	39.7	1.1	5.2	0.5	8.0	526.4	32.1	0.3
Gaming and Leisure Properties, Inc. (USD)		3,527	187	5.7		19.5	7.0		23.8	2.6	
Corrections Corp of America (USD)		3,512	210	2.1	2.4	16.8	7.1		17.7		0.8
Corporate Property Associates 17 - Global Inc (USD)		3,160	73	7.6	1.4	43.8			44.2	2.1	0.9
United Urban Investment Corp (USD, JPY)		3,093	15,065	8.4	1.3	24.0	4.1	17.8	46.0	6.4	0.8
Redefine Properties Ltd (USD, ZAR)		2,931	3,921	7.4	1.1	11.2	4.1	37.7	106.2	2.4	0.5
Chimera Investment Corp (USD)		2,820	567		0.8	5.0	13.8			5.0	1.4
STORE Capital Corp (USD)		2,684	64	7.0	1.5	44.5	4.2		20.6	1.6	0.9
Japan Prime Rlty Inv		2,611	10,841	11.4	1.7	30.4	3.3		48.8	5.3	0.7
MFA Financial Inc (USD)		2,603	318	7.1	0.8	8.6	11.4	4.2	88.8	3.0	0.2
Colony Capital Inc (USD)		2,314	133	4.5	0.8	22.1	7.2		65.9	4.3	1.1
Canadian Real Estate Investment Trust (USD, CAD)		2,250	99	6.9	0.9	29.1	4.2	5.0	34.2	2.7	0.6
Merlin Properties SOCIMI SA (USD, EUR)		2,248			1.0						0.6
InvenTrust Properties Corp (USD)		2,240	414	1.6	1.0	6.2	2.5		7.8	2.5	0.8
Wereldhave NV (USD, EUR)		2,235	89	9.1	1.0	18.7	5.9		57.6	3.3	0.5
CyrusOne Inc (USD)		2,218	-16	3.9	2.7		3.4		13.0	0.7	0.9
Urban Edge Properties (USD)		2,205	34	6.9	4.9	63.8	2.7		43.6	2.2	2.8
PS Business Parks Inc (USD)		2,173	185	5.8	3.0	17.5	2.6	6.8	35.2	16.1	0.3
Cominar Real Estate Investment Trust (USD, CAD)		2,047	230	3.1	0.7	11.5	6.7		33.7	2.2	1.3
Cousins Properties Inc (USD)		2,013	57	5.2	1.2	44.5	3.4	11.0	-11.3	1.7	0.5
Lexington Realty Trust (USD)		1,963	160	4.5	1.4	19.7	8.2		29.6	1.5	1.4
Nippon Accom Fnd Inc (USD, JPY)		1,818	7,224	10.3	1.7	28.8	3.4	16.6	45.0	5.6	1.1
Select Income REIT (USD)		1,752	83	4.5	0.8	16.9	7.5	19.5	59.8	9.2	1.1
Invesco Mortgage Capital Inc (USD)		1,552	61	14.5	0.7	43.9	13.9	13.5	89.6	0.3	0.8
Global Net Lease Inc (USD)		1,540	-49	9.5	1.2		2.0		-153.3	-2.6	0.7
LondonMetric Property PLC (USD, GBP)		1,507	159	17.1	1.1	6.2	3.3	28.9	169.7	12.6	0.5
Ladder Capital Corp (USD)		1,451	62	4.3	1.8	22.8	5.3		66.7	2.6	5.1
Artis Real Estate Investment Trust (USD, CAD)		1,374	157	3.6	0.7	11.9	6.0		36.5	2.8	0.9
Yuexiu Real Estate Investment Trust (USD, CNY)		1,365	1,218	5.3		7.1	8.1	27.6	51.1	4.1	
Seritage Growth Properties		1,272				430,249.4					

# Blackstone Mortgage Trust Inc Class A BXMT

## Quote

**Stock Type** Last Close 10/06/2015 Fair Value Estimate Morningstar Rating™  
 Hard Asset 28.54 \$

### Industry Peers

	Morningstar Rating	Market Cap \$Mil	Net Income \$Mil	P/S	P/B	P/E	Dividend Yield%	5 Yr Rev CAGR%	Med Oper. Margin%	Interest Coverage	D/E
Crombie Real Estate Investment Trust (USD,CAD)		1,269	-43	4.6	1.4		6.3		19.2	0.6	1.7
Gramercy Property Trust Inc (USD)		1,237	-8	6.0	1.1		3.9	-19.5	-17.9	4.4	0.9
Potlatch Corp (USD)		1,208	59	2.1	5.9	20.4	5.0	4.9	16.2	5.7	2.9
Redwood Trust Inc (USD)		1,205	114	5.8	1.0	10.7	7.9	-1.6	53.4	2.2	2.2
CYS Investments Inc (USD)		1,196	94	10.4	0.8	16.6	14.9	45.0	93.7	4.4	1.1
PennyMac Mortgage Investment Trust (USD)		1,175	117	3.5	0.8	10.6	15.5		55.7	3.1	0.3
Ascott Residence Trust Management Ltd (USD,SGD)		1,155	99	4.4	0.8	16.9	1.2	16.2	32.8	5.2	0.5
Tokyu Reit Inc (USD,JPY)		1,118	5,121	9.0	1.2	26.2	3.6	-0.7	44.5	4.4	0.8
Green REIT PLC (USD,EUR)		1,109	117	28.9	1.2	6.8	0.6		417.8		0.0
iStar Inc (USD)		1,084	5	4.6	1.0			-24.2	-58.8	0.3	3.6
InfraREIT Inc (USD)		1,080	-28	109.9	1.6		2.4			-28.6	0.9
CNL Lifestyle Properties Inc (USD)		975	157	2.7	0.7				-2.8	-0.1	0.1
Hibernia REIT PLC (USD,EUR)		958	92	34.3	1.1	7.0	0.6		503.5	104.6	
Apollo Commercial Real Estate Finance Inc (USD)		944	91	7.3	0.9	9.8	10.6		73.2	4.1	0.2
New Senior Investment Group Inc (USD)		933	-66	2.4	1.1		6.7		-18.7	0.2	2.0
Starwood Waypoint Residential Trust (USD)		924	-19	4.5	0.9		2.5		-70.0	-0.2	0.3
American Capital Mortgage Investment Corp (USD)		769	17	16.0	0.7	60.3	13.6		-492.9	6.6	0.2
Igd SIQ (USD,EUR)		730	23	4.1	0.7	21.2	4.3		46.1	14.1	0.8
Morguard Real Estate Investment Trust (USD,CAD)		670	39	3.4	0.6	25.3	4.3		33.5	2.8	0.8
NSI NV (USD,EUR)		577	-25	3.3	0.8		6.9		-3.0		0.6
Hannon Armstrong Sustainable Infrastructure Capital Inc (USD)		569	7	8.6	1.7	59.0	5.9		-15.5	175.9	2.1
Winthrop Realty Trust Inc (USD)		525	16	5.4	1.5			12.4	1.0	1.7	1.6
Prosperity Real Estate Investment Trust (USD,HKD)		512	783	9.4	0.6	5.1	6.1		63.4	8.2	0.4
Anworth Mortgage Asset Corp (USD)		507	8	24.5	0.8	207.3	11.9		86.7	1.4	0.1
Western Asset Mortgage Capital Corp (USD)		495	54		0.9	9.2	22.1			5.5	
Rait Financial Trust (USD)		488	-234	1.4	1.3		13.4		21.8	-2.4	7.0
AG Mortgage Investment Trust Inc (USD)		446	51		0.8	11.7	15.3		89.9	5.0	0.1
Lar Espana Real Estate SOCIMI, S.A. (USD,EUR)		430			0.9		0.3				0.6
Resource Capital Corp (USD)		414	16	2.9	0.5		22.0	2.9	43.6	2.4	2.1
CatchMark Timber Trust Inc (USD)		410	-1	5.9	1.0		4.8	0.8	-11.5	1.3	0.3
One Liberty Properties Inc (USD)		366	25	5.7	1.4	13.7	7.0		52.1	2.4	1.2
Ares Commercial Real Estate Corp (USD)		352	29	3.1	0.9	12.1	8.1		20.2	4.7	2.5
Campus Crest Communities Inc (USD)		337	-163	2.4	0.7		4.9		7.6	-10.8	1.3
Arbor Realty Trust Inc (USD)		329	101	1.8	0.7	3.5	8.7	36.5	31.7	2.9	1.9
Whitestone REIT (USD)		316	7	3.4	1.3	54.8	9.7	20.9	22.8	1.5	
Gladstone Commercial Corp (USD)		304	7	3.5	1.3	106.3	10.5	11.7	46.5	0.8	2.3
Newcastle Investment Corporation (USD)		296	14	0.8	1.8	15.6	10.8	-0.1	86.7	1.8	4.3
NexPoint Residential Trust Inc		286			1.2		3.1				2.7
CorEnergy Infrastructure Trust Inc (USD)		279	10	4.6	0.7	23.2	11.3		24.1	3.3	0.5
Armada Hoffer Properties Inc (USD)		261	16	1.8	31.5	23.6	6.6		16.4	2.2	46.6
Bluerock Residential Growth REIT Inc (USD)		239	3	3.4	1.1	43.9	9.5		-13.1		1.2
Orchid Island Capital Inc (USD)		223	12	7.7	0.8	11.6	21.0		-72.0	9.1	
Great Ajax Corp		195			0.9		4.6				1.2
Lightstone Value Plus Real Estate Investment Trust II Inc (USD)		161	7	3.2	1.1	20.1			1.1	4.4	0.8
Agellan Commercial Real Estate Investment Trust (USD,CAD)		158	21	2.7	0.8	9.7	3.3		57.0	2.4	1.3
Galileo Japan Trust (USD,AUD)		128	25	6.8	0.8	7.2	9.1	-19.1	56.7	25.4	
Farmland Partners Inc (USD)		120	0	9.8	1.6		4.7		58.6	0.5	2.4
BTB Real Estate Investment Trust (USD,CAD)		113	10	2.1	0.8	13.9	5.4		49.7	1.6	2.4
Behringer Harvard Opportunity Reit I Inc (USD)		113	-24	2.0	0.9				-38.2	-1.4	1.3

# Blackstone Mortgage Trust Inc Class A BXMT

## Quote

Stock Type	Last Close 10/06/2015	Fair Value Estimate	Morningstar Rating™
Hard Asset	28.54	\$	

### Industry Peers

	Morningstar Rating	Market Cap \$Mil	Net Income \$Mil	P/S	P/B	P/E	Dividend Yield%	5 Yr Rev CAGR%	Med Oper. Margin%	Interest Coverage	D/E
Transcontinental Realty Investors Inc (USD)		112	34	1.3	0.5	29.5			-6.9	0.4	3.5
ZAIS Financial Corp (USD)		108	7	3.6	0.6	18.6	11.8		36.8		2.6
BRT Realty Trust (USD)		100	-9	1.2	0.8				-23.1	0.2	0.3
American Housing Income Trust Inc (USD)		87	0							-17.4	
Gladstone Land Corp (USD)		83	0	7.4	1.2	472.1	4.7		43.3	1.0	1.5
JAVELIN Mortgage Investment Corp (USD)		73	0	11.2	0.6		21.9			-2.3	
United Mortgage Trust (USD)		27	0	5.3	0.3		11.2		27.0	1.4	0.1
Bimini Capital Management Inc (USD)		16	0	0.9	2.7				-50.2	7.6	4.2
Gyrodyne LLC (USD)		9	0	0.8	0.8	104.2		-4.4	-61.3	-3.9	1.5
Power REIT (USD)		7	-1	3.7	1.0				-35.2	-1.2	1.0
American Church Mortgage Co (USD)		6	0	6.7	0.5	94.0	9.0		6.4	1.0	2.1
Presidential Realty Corp (USD)		1	-1	1.5					-124.0	-20.6	
Paragon Real Estate Equity and Investment Trust (USD)		0	0 648,153.6	363.3					-1,813.8		
Presidential Realty Corp (USD)		0	-1	0.1					-124.0	-20.6	
EOK Realty Investors (USD)			-2								
Realty Finance Corp (USD)			-157						13.9		4.6
Meredith Enterprises Inc (USD)			1					7.0	-2.6		2.0
Eastern Light Capital Inc (USD)			-1						-253.9		0.8
ECC Capital Corp (USD)			-110				36.4		-9.1	0.0	
NPT Ltd (USD,NZD)			6	6.2	0.9	16.1	6.2	-10.6	50.3	3.9	0.3
Astro Japan Property Group (USD,AUD)			42	19.9	0.9	12.4	4.8	-20.4	57.5	4.5	
Icade SA (USD,EUR)			76	3.2	1.5	71.3	5.2	3.2	19.7		1.0
Realmark Property Investors LP V (USD)			0						-72.8	-1.7	
Palmetto Real Estate Trust							6.5				
Shaftesbury PLC (USD,GBP)			502					7.9	234.6	24.1	0.3
Fonciere des Regions (USD,EUR)			341	6.1	1.3	17.3	3.5		100.3		1.9
Opportunity Management Co Inc							38.5				
Australand Property Group (USD,AUD)			178	2.8	1.4	15.4	3.7	3.9	23.7	3.9	0.5
IVG Immobilien AG (USD,EUR)			-893	0.0	0.0			-3.9	-3.9		6.9
Beni Stabili SpA SIQ (USD,EUR)			-137	3.8	0.8		3.3		25.7		1.0
Atrium Real Estate Investment Trust (USD,MYR)			16						133.9	6.3	0.1
Ichigo Office REIT Investment Corp (USD,JPY)			2,114	6.0	1.1	27.1	5.0	48.7	48.2	3.7	0.8
ANF Immobilier (USD,EUR)			1						82.6		1.2
YTL Hospitality REIT (USD,MYR)			94					30.8	34.7	2.3	0.9
Kenedix Office Investment Corp (USD,JPY)			6,455	10.3	1.6	38.0	3.2	8.1	44.6	4.0	0.8
Daiwa House Residential Investment Corp (USD,JPY)			6,161	10.9	1.7	30.5	3.4		44.7	5.4	1.0
Multiplex European Property Fund (USD,AUD)			23	0.3		0.6		-17.2	45.7	3.3	
Aspen Group Ltd (USD,AUD)			-23					-7.2	-63.2	-3.7	0.7
Amanahraya Real Estate Investment Trust (USD,MYR)			109	8.5	1.0	27.1	5.4		95.0		
Redefine Properties Ltd (USD,ZAR)			3,921					37.7	106.2	2.4	0.5
Frontier Real Estate Investment Corp (USD,JPY)			9,649	13.6	1.8	28.1	3.8		51.8	13.2	0.4
Town Centre Securities PLC (USD,GBP)			28	7.0	0.9	5.4	3.6		74.1	4.6	1.0
DOGUS Gayrimenkul Yatirim Ortakligi AS (USD,TRY)			38						88.5		0.1
Fair Value Reit AG (USD,EUR)			4						30.1		1.2
Growthpoint Properties Ltd (USD,ZAR)			6,955					13.3	75.2	4.9	0.4
Redefine International PLC (USD,GBP)			131						117.8	3.4	1.1
Sutherland Asset Management Corp (USD)			43						-15.1		0.7
Sunlight Real Estate Investment Trust (USD,HKD)			1,902	8.5	0.5	4.1	5.5	9.1	239.7	18.8	0.3
Activia Properties Inc (USD,JPY)			8,613						60.2	10.9	0.7
Reverse Mortgage Investment Trust Inc											

# Blackstone Mortgage Trust Inc Class A BXMT

## Quote

Stock Type	Last Close 10/06/2015	Fair Value Estimate	Morningstar Rating™
Hard Asset	28.54	\$	

## Industry Peers

	Morningstar Rating	Market Cap \$Mil	Net Income \$Mil	P/S	P/B	P/E	Dividend Yield%	5 Yr Rev CAGR%	Med Oper. Margin%	Interest Coverage	D/E
Industrial & Infrastructure Fund Investment Corp (USD,JPY)			5,900						55.0	5.3	1.2
Resource Real Estate Opportunity REIT Inc (USD)			-16						-45.6	-2.2	1.4
Bluerock Residential Growth REIT Inc (USD)			3						-13.1		1.2
Bluerock Residential Growth REIT Inc (USD)			3						-13.1		1.2
Vukile Property Fund Ltd (USD,ZAR)			1,499	6.6	1.1	6.9	4.2	16.1	15.5	6.7	0.3
Global Income Trust Inc											1.6
KBS Strategic Opportunity REIT Inc (USD)			-4						-43.6	-0.5	1.3
Industry Average	—	2,105	815	6.0	1.6	39.6	6.0	11.9	24.5	5.2	1.1